



ASSOCIATION OF CANADIAN PORT AUTHORITIES
ASSOCIATION DES ADMINISTRATIONS PORTUAIRES CANADIENNES

PRESS RELEASE – FOR IMMEDIATE RELEASE

CANADA PORT AUTHORITIES WELCOME THE CANADA-EUROPEAN UNION (EU) TRADE AGREEMENT; LOOK FORWARD TO NEW JOBS AND ACTIVITY RESULTING FROM INCREASED CARGO FLOWS

Remind Government that infrastructure investment is still key to growing to meet trade needs.

OTTAWA, October 30th, 2013 – Canada's port authorities welcomed the Canada-EU trade agreement that was announced last week and tabled yesterday in the House of Commons by the Prime Minister. The expansion in the value of bilateral trade that will result from this agreement is significant, and the subsequent increased volume of cargo will have a direct, positive impact on Canadian ports," said Wendy Zatylny, President of the Association of Canadian Port Authorities (ACPA). "Such an increase in cargo movements is good news, both for ports in particular, and for Canadians as a whole, as it will result in more jobs and more economic activity that will benefit Canadians."

"Canada is fortunate to have a reliable, safe, efficient and environmentally-responsible transportation system that brings goods from around the world to Canadians' doorsteps, and exports Canadian goods and resources to markets in over 160 countries around the globe," she continued. "Canada's ports have invested heavily to ensure they remained innovative and competitive in a dynamic, highly-mobile industry, and they are eager to do more."

Additional infrastructure investment still required

At the same time, the association cautioned that additional investment in infrastructure would be required to help the ports meet the growing needs resulting from increased cargo flows. "A study conducted by ACPA and Transport Canada highlighted a \$5.8 billion gap in funds needed to pay for port infrastructure needs", noted Ms. Zatylny. "Of this \$5.8 billion, approximately one-third was simply to help the eighteen Canada Port Authorities grow to meet demand resulting from increasing cargo volumes. While port authorities have become extremely adept at sourcing funds from multiple partners, federal government support is a vital component in ensuring such partnerships come together." Noting the commitments made in the 2013 Budget regarding the Building Canada Fund, Ms Zatylny expressed hope that port requirements would be recognized within the envelopes.

About the association

The Association of Canadian Port Authorities was founded in 1958 and groups together ports and related marine interests into one national association. ACPA represents all Canadian Port Authorities, various government entities and companies doing business in the marine sector. It is the leading Association for the advocacy and advancement of the Canadian Port Industry. ACPA members contribute significantly to the local, regional and national economy of Canada, responsible for over 250,000 direct and indirect jobs and handling over \$162 billion worth of goods (310 million tonnes of cargo) annually.

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