

CANADA'S PORT AUTHORITIES WELCOME THE NEW BUILDING CANADA PLAN

OTTAWA, ON February 13, 2014 - The Association of Canadian Port Authorities (ACPA) today welcomed the New Building Canada Plan, and commended the federal Government for its commitment to enhancing the country's economic competitiveness by ensuring Canada has world-class infrastructure in place.

The eighteen Canada Port Authorities (CPAs) are world-class facilities that, together, handle over 60% of Canada's water-borne cargo. ACPA's President, Wendy Zatylny, welcomed the inclusion of "port infrastructure" as an eligible category under the National Infrastructure Component, explaining that, "CPAs operate in a highly-competitive, dynamic and mobile industry, one that requires constant improvement in port capacity and port productivity. Canada Port Authorities have invested heavily, in both financial and brainpower terms, to ensure they are at the forefront of global competitiveness, but much more remains to be done." A recent study conducted by ACPA and Transport Canada identified a \$5.8 billion gap in funds required to support port infrastructure projects. While Canada Port Authorities work to close this gap through P3s, federal funds represent a critical element of such arrangements, helping to leverage additional funds elsewhere.

The spin-offs can be significant: a recent OECD study entitled "The Competitiveness of Global Port Cities" noted that one tonne of port throughput is on average associated with \$100 of economic value added, and an increase of one million tonnes of port throughput leads to an extra 300 jobs in the port region. "In short, ports help create jobs, and the funding made available under the New Building Canada Plan will not only help ensure our ports remain world-class, but will also help create more jobs and economic growth in their communities," concluded Ms. Zatylny.

The Association of Canadian Port Authorities was founded in 1958 and groups together ports and related marine interests into one national association. ACPA represents all Canadian Port Authorities, various government entities and companies doing business

in the marine sector, and is the leading Association for the advocacy and advancement of the Canadian Port Industry. ACPA members contribute significantly to the local, regional and national economy of Canada, responsible for over 250,000 direct and indirect jobs and handling over \$162 billion worth of goods annually.

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